Minutes STOW FINANCE COMMITTEE

Pre-Public Hearing

October 06, 2011 6:45 PM Town Building **Approved**

Call to Order

Chairman Ann Deluty called the meeting to order at 6:50pm. Present were,

Members: Christopher Sarno, Richard Connelly, Peter McManus and Richard Rollins

Associates: Bruce Walbridge Secretary: Elizabeth Tobey

Prepare for Public Hearing

Ann explained to members what to expect at a Public Hearing. Meeting suspended at 7:00pm to open the Public Hearing

Meeting reopened at 8:05pm

Discussion and Vote of Warrant Articles, Speakers Assigned

Article 1. Field Drivers

It was explained that a field driver is a town officer esp. in early New England authorized to round up and impound domestic farm animals roaming at large.

Speaker – Rick Connelly

On October 11, 2011 the Finance Committee voted to recommend approval of Article 1.

The vote carried unanimous. (Deluty, Sarno, Connelly, McManus, Rollins)

Article 2. Flagg Hill Bond Line Item Transfer

This article results in shifting some of the interest portion of the Town's debt service to principal. This is the result of a prudent and favorable restructuring of the debt associated with the purchase of the Flagg Hill conservation property. Though this favorable restructuring will not result in reducing our overall debt service this fiscal year, it will result in significant long-term savings of interest expense.

Speaker – Christopher Sarno

On October 11, 2011 the Finance Committee voted to recommend approval of Article 2.

The vote carried unanimous. (Deluty, Sarno, Connelly, McManus, Rollins)

Article 3. Town Building Structural Repairs

The Stow Finance Committee recommends approval of this article. We view the structural repairs to the Town Building as necessary.

Speaker – Bruce Walbridge

On October 11, 2009 the Finance Committee voted to recommend approval of Article 3.

The vote carried unanimous. (Deluty, Sarno, Connelly, McManus, Rollins)

Article 4. Pompositticut School-to-Community Center Pre-Design

Discussion: Members agreed that this Article 5 couldn't stand-alone. It is necessary to have Article 4 also.

The Finance Committee recommends approval of this warrant article.

Speaker – Ann Deluty

On October 11, 2009 the Finance Committee voted to recommend approval of Article 4.

The vote carried unanimous. (Deluty, Sarno, Connelly, McManus, Rollins)

Article 5. Fund Transfers for Community Center Pre-Design

The Finance Committee recommends approval of this article.

Speaker – Ann Deluty

On October 11, 2009 the Finance Committee voted to recommend approval of Article 5.

The vote carried unanimous. (Deluty, Sarno, Connelly, McManus, Rollins)

Article 6. Fire Station Improvement Pre-Design Funds

<u>Discussion:</u> Chris stated that this is an unfortunate time, but this needs to happen. Peter explained that he had toured the building and feels it is a very good use of the funds.

The Finance Committee recommends approval of this article.

Speaker –Peter McManus

On October 11, 2009 the Finance Committee voted to recommend approval of Article 6.

The vote carried unanimous. (Deluty, Sarno, Connelly, McManus, Rollins)

Article 7. Randall Library Improvement Pre-Design Funds

<u>Discussion:</u> Members had a discussion regarding the 100k they already have and have not used and questioned why the second floor had never been used.

Speaker – Rick Rollins

On October 11, 2011 the Finance Committee voted to recommend approval of Article 7.

The vote carried for – 4 (Deluty, Connelly, McManus, Rollins)

Apposed – 1 (Sarno)

Article 8. Larsen Apple Barn Relocation and Preservation Funds

The Finance Committee will make a recommendation at Town Meeting.

Speaker – Peter McManus

Article 9. Street Acceptance – Cardinal Court

The Stow Finance Committee recommends approval of these articles. All the necessary requirements have been completed.

Speaker – Bruce Walbridge

On October 11, 2011 the Finance Committee voted to recommend approval of Article 9.

The vote carried unanimous. (Deluty, Sarno, Connelly, McManus, Rollins)

Article 10. Street Acceptance – Cricket Court

The Stow Finance Committee recommends approval of these articles. All the necessary requirements have been completed.

Speaker – Bruce Walbridge

On October 11, 2011 the Finance Committee voted to recommend approval of Article 10.

The vote carried unanimous. (Deluty, Sarno, Connelly, McManus, Rollins)

Article 11. Street Acceptance - Fox Court

The Stow Finance Committee recommends approval of these articles. All the necessary requirements have been completed.

Speaker – Bruce Walbridge

On October 11, 2011 the Finance Committee voted to recommend approval of Article 11.

The vote carried unanimous. (Deluty, Sarno, Connelly, McManus, Rollins)

Article 12. Street Acceptance –Salamander Lane

The Stow Finance Committee recommends approval of these articles. All the necessary requirements have been completed.

Speaker – Bruce Walbridge

On October 11, 2011 the Finance Committee voted to recommend approval of Article 12.

The vote carried unanimous. (Deluty, Sarno, Connelly, McManus, Rollins)

Article 13. Street Acceptance – Wildlife Way

The Stow Finance Committee recommends approval of these articles. All the necessary requirements have been completed.

Speaker – Bruce Walbridge

On October 11, 2011 the Finance Committee voted to recommend approval of Article 13.

The vote carried unanimous. (Deluty, Sarno, Connelly, McManus, Rollins)

<u>Article 14. Street Acceptance – Woodpecker Court</u>

The Stow Finance Committee recommends approval of these articles. All the necessary requirements have been completed.

Speaker – Bruce Walbridge

On October 11, 2011 the Finance Committee voted to recommend approval of Article 14.

The vote carried unanimous. (Deluty, Sarno, Connelly, McManus, Rollins)

<u>Article 15. Zoning Bylaw Amendment – Commercial Solar Photovoltaic Renewable Energy Installations</u>

<u>Discussion</u>: Members discussed the use of Solar farms and what the impact would be on the town. It was questioned that Stow may become referred to as Solar Town the way we are currently referred to as a Golf or Apple town. Will they eventually replace the apple orchards with a solar farm?

The Finance Committee will make a recommendation at Town Meeting

Speaker – Christopher Sarno

Article 16. Town Election

Other Business

None at this time

Adjournment

A motion to adjourn was made by Christopher Sarno at 8:35pm. Richard Connelly seconded the motion. The motion carried unanimously (Deluty, Sarno, Connelly, McManus and Rollins)

Future meetings:

October 11, 2011

October 25, 2011

November 07, 2011 Pre-Town Meeting

November 07, 2011 Town Meeting

Action Items:

Chris to talk to planning

Respectfully submitted,

Elizabeth A. Tobey,

Secretary